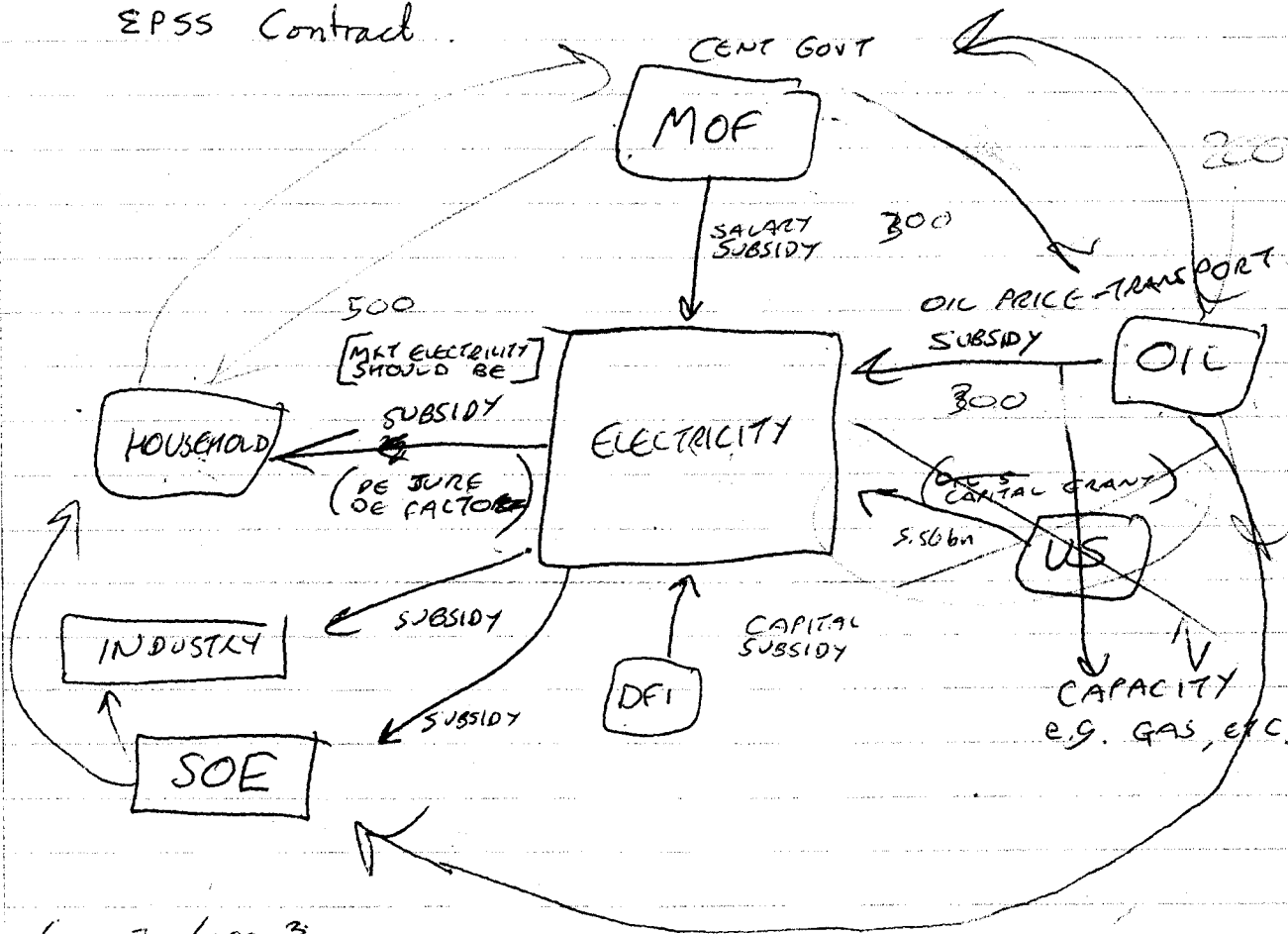


EPSS Contract



GAS 20/100ft³ HERE
 \$5.50/100ft³ US

EXPORT TO KUWAIT \$2-3 mcf
 \$1
 (MT-250km)

NO FURTHER GAS
 → CRUDE
 → x /MT
 \$1/MT/250 TRANSPORT COST