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MEMORANDUM FOR THE SECRETARY OF THE TREASURY
THE SECRETARY OF DEFENSE
THE DIRECTOR OF THE OFFICE OF MANAGEMENT
AND BUDGET

SUBJECT: PRESENTATION OF MID-SESSION
ECONOMIC REVIEW

Consistent with today's discussion, the following guidance should be used with regard to the mid-session economic review:

- (1) The deficit numbers to be assumed and presented should be the same deficit numbers as in the First Budget Resolution (as adjusted for our recent revisions in the economic assumptions).
- (2) The underlying distribution of numbers among particular budget categories is to be the same as the First Budget Resolution for FY 1983 only. However, I specifically reserve the right to propose alternative ways of reaching the assumed deficit levels for FY 1984 and beyond. The specific ways to achieve these reduced deficit levels will be determined in the ordinary budget cycle.
- (3) The Department of Defense should use the Budget Resolution level for FY '83, and assume the approved February defense budget numbers for FY '84 and beyond. These numbers, of course, will be reviewed in the ordinary budget cycle. Thus, the National Security program for future years remains as we have stated it to be in February.

Office of the Secretary of Defense
Chief, RDD, ESD, WHS
Date: 20 SEP 2018 Authority: EO 13526 + 5 U.S.C.
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MDR: 18 -M- 1710

Ronald Reagan

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