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Chief, RDD, ESD, WHS
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21 APR 1975
In reply refer to:
I-4242/75

121 Latin America

MEMORANDUM FOR MR. THOMAS STERN
BUREAU OF POLITICO-MILITARY AFFAIRS
DEPARTMENT OF STATE

SUBJECT: FY 1976-77 FMS Credit Levels for Latin America (U)

Recommend approval of the following country reallocations of Latin American FMS credit in FY 1976 and FY 1977 for inclusion in the FY 1976 CPD ($ millions):

	FY 1976	FY 1977
Argentina	32.0	39.5
Colombia	17.0	26.5
Venezuela	17.0	13.4

In both years, FMS credit for Argentina is reduced to compensate for the Colombia and Venezuela increases in order to stay within the established regional level of $200 million and $244 million, respectively.

In FY 1976, Colombia and Venezuela are being raised $1.0 million each ($16 million to $17 million) which restores those countries' credit to the level which was approved prior to the reduction to compensate for providing credit to Kenya.

In FY 1977, the increase to a higher level for Colombia is fully justified in AmEmb Bogota message 2117352 March 1975. The increase for Venezuela

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restores credit to the level that was approved prior to the reduction to compensate for providing credit to Kenya.

(U) It was decided in our meeting of 17 April to provide a memo for Mr. Maw's consideration of MAP reallocations. It is recommended that the above changes be incorporated into the same memorandum.

SIGNED
JAMES A. GRIMSLEY, JR.
Major General, USA
Director
Security Assistance
Plans and Requirements

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Prep'd by: CWDick/rre/21Apr75
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