

DIADIN 1563-75
30 JUNE 1975

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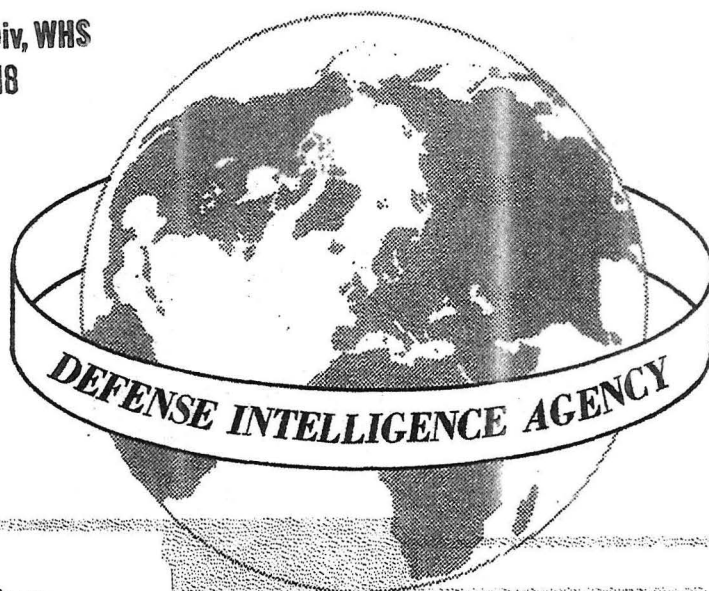
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Chief, Records & Declass Div, WHS
Date: APR 10 2018



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This Notice is designed to provide intelligence in support of future decisions with respect to security policy or posture.

ARGENTINA

LABOR CRISIS BREWS.

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~~(C/NED)~~ Mrs. Peron is experiencing the most serious situation in her one-year-old presidency. Her decision on 28 June to hold wage increases for labor to 80 percent -- 50 percent now and 15 percent in October and January, respectively -- has placed her on a collision course with the country's powerful labor movement. So far, the confrontation has resulted in the Labor Minister's resignation, with the government supporting the austerity measures recently developed by Economic Minister Rodrigo.

~~(C/NED)~~ The nation's top labor leaders, many of whom had recently negotiated 100 percent plus wage increases with various management elements, are expected to respond on the 30th to Mrs. Peron's decision. Three days earlier, these officials effectively paralyzed the nation with mass rallies protesting the expected government revocation of the wage increases. Initial reports indicate that with inflation currently near 100 percent, labor will not be satisfied with the President's wage limits, and further strikes and violence could occur.

~~(C/NED)~~ Persistent political problems are complicating the current crisis. Labor, Peronist politicians, and military leaders are increasingly resentful of Social Welfare Minister and Presidential Advisor Lopez Rega's influence in the government, and Mrs. Peron has lost a considerable following as a result of his increasing influence. Senior army commanders still appear reluctant to intervene and prefer to see Mrs. Peron remain in office until the 1977 elections. However, Lopez Rega's continued

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prominence and the possibility of a serious deterioration in the internal security situation could force them to intervene. (~~888-31 Dec 81~~)

SOURCE: [REDACTED] 0673 29 Jun 75 (e)

DIA FOIA 5 U.S.C. § 552(b)(3); 10 U.S.C. § 424

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Chief, Records & Declass Div, WHS
Date: APR 10 2018

PREPARED BY:
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DIADIN 1563-75
AS OF: 1515 EDT
30 June 1975
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