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INTERNATIONAL
SECURITY AFFAIRS

ASSISTANT SECRETARY OF DEFENSE
WASHINGTON, D.C. 20301

300.6

24 SEP 1975

In reply refer to:
I-10021/75

MEMORANDUM FOR THE UNDER SECRETARY FOR SECURITY ASSISTANCE
DEPARTMENT OF STATE

ASSISTANT TO THE SECRETARY FOR NATIONAL
SECURITY AFFAIRS
DEPARTMENT OF THE TREASURY

SUBJECT: Request for the Use of FY 1976 Continuing
Resolution Authority (CRA) Funds

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In accordance with the recent discussions of our staffs, it is requested that the use of CRA funds in the amount of \$63.1 million be approved for the purpose of providing \$199.0 million in USG Foreign Military Sales Credit to finance the sale of military equipment and services. As noted on the attachments, we anticipate the provision of \$48.0 million of direct FMS credits and \$151.0 million of guaranteed credit to be provided via the Federal Financing Bank.

Individual country justification sheets are provided in the format agreed upon by our staffs. A listing identifying the proposed use of CRA funds is also attached.

(signed)
Amos A. Jordan
Acting Assistant Secretary
of Defense
International Security Affairs

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Authority: EO 13526
Chief, Records & Declass Div, WHS
Date: SEP 01 2017

Enclosure
as stated

Copy furnished:
Mr. Shaw/OMB
Mr. Finegold/ACDA

Office of the Secretary of Defense 5USC8552
Chief, RDD, ESD, WHS +
Date: 01 Sep 2017 Authority: EO 13526
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PROPOSED USE OF FY 1976 CRA
FMS CREDIT FUNDS

<u>Country</u>	<u>Program</u>	<u>Current Request</u>	<u>Type Credit</u>	<u>\$ Million CRA Funds Required</u>
<u>EAST ASIA</u>				
Korea	100.0	37.0	Guaranty	3.7
Philippines	12.4	7.0	Guaranty	.7
Indonesia	12.5	6.5	Guaranty	.65
<u>NEAR EAST & SOUTH ASIA</u>				
Lebanon	5.0	5.0	Guaranty	.5
Morocco	30.0	10.0	Guaranty	1.0
Tunisia	15.0	11.5	Guaranty	1.15
<u>EUROPE</u>				
Greece	90.0	60.0	Guaranty	6.0
Turkey	115.0	7.0	Direct	7.0
<u>AFRICA</u>				
Liberia	.5	.5	Direct	.5
Zaire	19.5	19.5	Direct	19.5
<u>LATIN AMERICA</u>				
Argentina	34.0	9.0	Guaranty	.9
Brazil	60.0	5.0	Guaranty	.5
Colombia	16.0	4.0	Direct	4.0
Dominican Republic	1.0	1.0	Direct	1.0
El Salvador	2.5	2.5	Direct	2.5
Guatemala	1.5	1.5	Direct	1.5
Honduras	2.5	2.5	Direct	2.5
Nicaragua	2.5	2.5	Direct	2.5
Paraguay	.5	.5	Direct	.5
Uruguay	2.5	2.5	Direct	2.5
Venezuela	16.0	4.0	Direct	4.0
Totals		199.0		63.1

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REQUEST FOR FY 1976 CRA FMS CREDIT FUNDING

- A. Country: Argentina
- B. Amount: \$9,000,000
- C. Type of Credit: Guaranty
- D. Military Justification: Argentina is the second largest country in South America and controls the passageway between the South Atlantic and Pacific Oceans. Argentina is important because of its size, location and its relatively advanced culture and economy which makes it influential in South America. U.S. security objectives in Argentina are designed to strengthen and support U.S.-Argentina political relations and military cooperation.
- E. Equipment to be Financed:
- | <u>Item</u> | <u>Estimated Cost</u>
(\$ Million) |
|------------------|---------------------------------------|
| Aircraft Support | 5.0 |
| Ship Support | 4.0 |
- F. Repayment Period: Six years with a one-year moratorium.
- G. Delinquency: Argentina is not delinquent on any FMS credits.

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